

## ***NIFTY TREND for January 12,2015***

***Disclaimer :** This is not a trading Advice, but are my thoughts / discussions with those who are interested in the useful application of Technical Analysis. While due care has been taken in preparing these notes/comments, no responsibility can be or is assumed for any consequences resulting out of acting on them.Trading in Stocks/Commodities/Futures Carry Risk.Consult your financial advisor / SEBI registered Research Analyst only before you trade.This is not a buy / sell recommendation and no Stocks will be discussed.Only broad market trends are discussed here.*

- 1) For queries on Technicals sms (9449923900) or email me at [astrologerdevadas@gmail.com](mailto:astrologerdevadas@gmail.com)
- 2) Please do not ask me what to do with a stuck position since targets and stops are/will be mentioned. Use appropriate stops.
- 3) Buy , sell and stoploss are terms used since people are more comfortable with them instead of bullish, bearish and trend change.Since NIFTY spot cannot be traded, this is not a trading advisory.Nifty Future charts may be used to give broad trends if they show more clarity but are not intended for trading.
- 4) **PLEASE DO NOT SHARE THIS NEWSLETTER.DOING SO MAY LEAD TO NON-RENEWAL OF YOUR SUBSCRIPTION OR STOPPING THE NEWSLETTER ALTOGETHER.**

**NIFTY 8,284.50 + 49.90 + 0.61%**

- *Till now NIFTY has been behaving exactly on dot as predicted.On 8 th it opened at 8193 and closed at 8235, the level which was given in Jan 6 and 7 th newsletter.Then on 9 th it exactly touched 8300 and reacted.*
- *Now once wave 2 up is complete, NIFTY should “accelerate” to the downside .This is the characteristic of Wave 3.Till now wave count is fine.But if NIFTY starts going above 8300 and stays there, we will have to wait for a day or two to get clear wave count.Above 8446, count is nullified.I have marked levels on 15 mins chart some levels which if touched may put the downtrend at risk.The levels are 8324( may not be high risk),8414, 8446.*

*If this count is correct, then 7961 will be broken and eventually may touch 7780 since wave a and wave c will tend towards equality.*

- *Downward “acceleration” below 8300 may be a clue that wave 3 down may have started.If you have identified Wave 3, then trade with Tight stops above 8325 or any level you are comfortable with.*
- *If Downward acceleration is not happening or NIFTY continuously trades above 8325-8375 range, then where are we ? I have given an alternative count where a Triangle is shown by wave 4.Once this triangle is over, wave 5 up will begin.For being a valid triangle any downmove should not break 8065.This Triangle count will be taken into account only if Nifty continues up moves or does not break 8065.(THIS IS ONLY FOR ALTERNATIVE COUNT, READ IT ONLY IF NIFTY CONTINUOUSLY TRADES ABOVE 8325-8375 OR SO).*

**Weekly NIFTY IGNORE THIS CHART IF YOU DON'T WANT WAVE COUNTS .**





**PREFERRED COUNT NIFTY 60 mins ( same chart as above )**



**PREFERRED COUNT NIFTY 15 mins ( same chart as above )**





**SEE THE BELOW COUNT ONLY IF NIFTY DOES NOT START FALLING WITHIN 2-3 DAYS**

**IF NIFTY REMAINS CONTINUOUSLY ABOVE 8325-8375 OR IF 8065 IS NOT BROKEN TO THE DOWNSIDE, then look at the alternate count below.**

DAILY



**Alternate COUNT NIFTY 60 mins ( same chart Daily as above )**



