

## ***NIFTY TREND for January 09,2015***

**Disclaimer : This is not a trading Advice, but are my thoughts / discussions with those who are interested in the useful application of Technical Analysis. While due care has been taken in preparing these notes/comments, no responsibility can be or is assumed for any consequences resulting out of acting on them.Trading in Stocks/Commodities/Futures Carry Risk.Consult your financial advisor / SEBI registered Research Analyst only before you trade.This is not a buy / sell recommendation and no Stocks will be discussed.Only broad market trends are discussed here.**

- 1) For queries on Technicals sms (9449923900) or email me .
- 2) Please do not ask me what to do with a stuck position since targets and stops are/will be mentioned. Use appropriate stops.
- 3) Buy , sell and stoploss are terms used since people are more comfortable with them instead of bullish, bearish and trend change.Since NIFTY spot cannot be traded, this is not a trading advisory.Nifty Future charts may be used to give broad trends if they show more clarity but are not intended for trading.
- 4) **PLEASE DO NOT SHARE THIS NEWSLETTER.DOING SO MAY LEAD TO NON-RENEWAL OF YOUR SUBSCRIPTION OR STOPPING THE NEWSLETTER ALTOGETHER.**

**NIFTY 8,234.60 + 132.50 + 1.64%**

- Nifty if you see was in 8193-8235 range which was mentioned in yesterday's newsletter.Wave 2 up is forming.Read where wave 2 can reach in Newsletter dated 08/01/2015.After **wave 2, wave 3** down will start.
- **Any move above 8446 invalidates this count.If it happens can mean sideways to upward moves.**
- I will not send SMS but update my blog by writing Newsletter for 8 th Jan, 11 th Jan etc updated at [www.devadasniftytrader.wordpress.com](http://www.devadasniftytrader.wordpress.com)

**NIFTY DAILY**



## NIFTY 15 mins

Up and down arrows are not to scale. They are only meant to show direction.



Same implication slight modification.

